

(232)

नाम : 'फूडकोर्प'
English : 'FOODCORP'
फैक्स नं.: एचएफसीआई एन डी
Fax No.: HFCI ND

भारतीय
खाद्य
निगम



FOOD
CORPORATION
OF INDIA

मुख्यालय
नई दिल्ली
Head Quarters
New Delhi

आइ.एम.ओ. 900132000 प्रमाणित

00911123413241

00911123413103

16-20, बागखम्बा लेन, नई दिल्ली-110001, दूरभाष: 011-23413871, 23414872, 23414880
16-20, BARAKHAMBA LANE, NEW DELHI - 110001, PHONE: 011-23413871, 23414872 - 4880

No. E.4(41)/PEG-08/Stg.IV/2010

Dated: 10.08.2010

The Executive Director (Zone),
Food Corporation of India,
Zonal Office (East)/(West)/(North)/(South)/(North East),
Kolkata/Mumbai/Noida/Chennai/Guwahati

**Sub :- Modifications and liberalization in Seven Years
Guarantee Scheme.**

Sir,

1. Due to poor response to tenders under Seven Years Guarantee Scheme, under the PEG-2008 Scheme in most States, an Investors Meet was organized by FCI, Hqrs., at FICCI Auditorium on 09.06.2010 in which various suggestions were given by the potential investors so as to make the scheme more attractive. Some of these suggestions required modification in the scheme and hence approval for the same was sought from the Ministry. To attract more investors for creation of storage capacity under the guarantee scheme, the Government has decided to enhance the guarantee period from 7 years to 10 years and the following modifications have been made by the Ministry/FCI in the scheme :

1.1 Specifications of godowns :- The specifications of godowns (and requirement of land) have been modified to CWC norms with bottom ventilators.

1.2 Title Deed :- An investor without ownership/lease of land can participate in the tender for which he would have to provide a bank guarantee of Rs. 100/- per MT. The investor has to mention the site/location for which he is bidding in the tender and the change of same would not be allowed subsequently. The bidder will have to provide title deed of land or registered deed agreement alongwith all approvals required for construction of godown within 90 days of acceptance of tender and the bank guarantee of the investor would be released on production of title deed or registered lease deed.

1.3 Bank Guarantee in lieu of demand draft :- The rate of EMD would be Rs. 20/- per MT and the security deposit for godowns without railway siding would be Rs. 40/- per MT and with railway siding Rs. 60/- per MT. The same would be continued to be taken in the form of bank draft. However, at the time of taking over of godown a security deposit of Rs. 50/- per MT (in case of godowns hired without preservation) and Rs. 100/- per MT (in case of hiring of godown with preservation) would be taken in the form of bank guarantee for the guarantee period of 10 years. FCI/nodal agency should confirm from the bank regarding issuance of bank guarantee furnished by the investors.

1.4 Demand of godown rent :- The godown rent for godowns hired without preservation would be paid by the nodal agencies by 15th of subsequent month and FCI will ensure payment of rent to the nodal agency (where godowns are hired without preservation) by 7th of subsequent month.

1.5 Service tax :- The rate to be quoted by the private investors in the tenders should be inclusive of service tax.

1.6 Normalization of bids :- The normalization factor would be intimated by the nodal agency/FCI in the MTF after approval of CMD.

1.7 Maintenance of weigh-bridges :- The nodal agency would enter into Annual Maintenance Contract for maintenance of weigh-bridge and the charges of the same would be borne by the investor. The nodal agency shall be responsible for deducting the maintenance charges from the rent paid to the investor.

1.8 Taking over of godown :- The godowns will be taken over by the nodal agency within one month of completion in all respect and in case the construction is completed in the extended period, FCI/nodal agency will have the freedom to take over the godown within 3 months of completion in all respects.

1.9 Experience of warehousing :- Wherever the bids are sought without preservation, experience would not be a mandatory condition and in case bids are sought with preservation, the investor should have 2 years technical experience or should hire a person having 2 years technical experience.

1.10 Separate tenders for separate locations :- The investors should submit a separate tender for each site/location.



